

SHB 1601 - H AMD 286

By Representative Hargrove

NOT CONSIDERED 04/22/2011

1 On page 2, line 17, after "By" insert "reviewing and recommending
2 innovative strategies that are intended to improve the state's
3 economic climate and by"

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5 On page 7, line 3, after "(1)" insert "The department must study
6 the effects of increasing a tax credit for small businesses as
7 proposed in House Bill 1672 in 2011, and include an analysis of how
8 the increase proposed in the bill would assist in increasing the
9 percentage of Washington households living in the middle-income
10 bracket. The department shall submit this information to the workforce
11 training and education coordinating board and the office of financial
12 management at the initial update of its agency planning documents.

13 (2)"

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15 On page 7, line 21, strike "(2)" and insert "(3)"

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EFFECT: Adds intent language related to strategies for improving the state's economic climate. Requires the Department of Revenue to analyze the way in which a proposed small business tax credit increase would help to achieve the goal of increasing the percentage of households living in the middle-income bracket.

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