2SHB 1795 - H AMD 693

By Representative Reykdal

NOT CONSIDERED 04/22/2011

1 On page 4, line 9, after "RCW 28B.15.820." insert "<u>At least thirty</u> 2 percent of operating fees required to be retained by the four-year 3 institutions for purposes of RCW 28B.15.820 shall be used only for the 4 purposes of RCW 28B.15.820(10)."

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EFFECT: Requires that all of the increase in the amount required to be retained by four-year institutions for purposes of the institutional financial aid fund be specifically targeted for financial aid programs for needy students, such as need-based institutional employment or need-based tuition and fees scholarship or grant programs, and not be used for any of the other purposes permitted under RCW 28B.15.820 such as short and long term loans and financial aid for high school students enrolled in dual credit programs.

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