SHB 2127 - H AMD 1234

By Representative Probst

ADOPTED 02/28/2012

- 1 On page 148, after line 22, insert the following:
- 2 "NEW SECTION. Sec. 503. A new section is added to 2011 1st sp. s.
- 3 c 50 (uncodified) to read as follows:
- 4 FOR THE SUPERINTENDENT OF PUBLIC INSTRUCTION--FOR MAY AND JUNE 2013
- 5 LOCAL EFFORT ASSISTANCE PAYMENTS
- 6 General Fund--State Appropriation (FY 13) \$74,841,000
- 7 The amount in this section is subject to the following conditions
- 8 and limitations:
- 9 (1) The purpose of this contingent appropriation is to ensure a
- 10 responsible ending fund balance while avoiding delay in providing
- 11 funding to school districts by making the May and June 2013 local
- 12 effort assistance payments to eligible school districts if the June
- 13 2013 revenue forecast indicates that sufficient revenues are available
- 14 to support the expenditure.
- 15 (2) The amount in this section is provided solely for the May and
- 16 June 2013 local effort assistance payments to eligible school
- 17 districts that would otherwise be paid in those months but for the
- 18 delay until July 2013 required by House Bill No. 2813 (local effort
- 19 assistance).
- 20 (3) This section takes effect June 25, 2013, only if the June
- 21 2013 forecast adopted by the economic and revenue forecast council
- 22 pursuant to RCW 82.33.030 projects that state general fund revenues
- 23 for the 2011-2013 fiscal biennium will exceed \$30,487,702,000.
- 24 (4) The economic and revenue forecast council must provide notice
- 25 of the contingency in (3) of this section to the chief clerk of the
- 26 house of representatives, the secretary of the senate, the statute law

27

1 committee, the superintendent of public instruction, the governor, and

2 others as deemed appropriate by the council.

3

- 4 <u>NEW SECTION.</u> **Sec. 504.** A new section is added to 2011 1st sp. s.
- 5 c 50 (uncodified) to read as follows:
- 6 FOR THE SUPERINTENDENT OF PUBLIC INSTRUCTION-FOR JUNE 2013 GENERAL

7 APPORTIONMENT

- 8 General Fund--State Appropriation (FY 13) . . . \$340,000,000
- 9 The amount in this section is subject to the following conditions 10 and limitations:
- 11 (1) The purpose of this contingent appropriation is to ensure a
- 12 responsible ending fund balance while avoiding delay in providing
- 13 funding to school districts by making the June 2013 general
- 14 apportionment payment to school districts if the June 2013 revenue
- 15 forecast indicates that sufficient revenues are available to support
- 16 the expenditure.
- 17 (2) The amount in this section is provided solely for the June
- 18 2013 general apportionment payment to school districts that would
- 19 otherwise be paid in that month but for the delay to July 2013
- 20 required by House Bill No. 2129 (apportionment payment).
- 21 (3) This section takes effect June 25, 2013, only if the June
- 22 2013 forecast adopted by the economic and revenue forecast council
- 23 pursuant to RCW 82.33.030 projects that state general fund revenues
- 24 for the 2011-2013 fiscal biennium will exceed \$30,827,702,000.
- 25 (4) The economic and revenue forecast council must provide notice
- 26 of the contingency in (3) of this section to the chief clerk of the
- 27 house of representatives, the secretary of the senate, the statute law
- 28 committee, the superintendent of public instruction, the governor, and
- 29 others as deemed appropriate by the council."

30

Renumber the remaining sections consecutively, correct internal

32 references, and correct the title.

33

34

EFFECT: If the June 2013 forecast by the Economic & Revenue Forecast Council projects that state general fund revenues will exceed a specified amount, then additional funding is appropriated in fiscal year 2013 to avoid delaying certain payments to school districts.

Specifically:

- 1) If the June 2013 forecast exceeds \$30,487,702,000 (\$74.8 million more than is currently assumed to support appropriations in SHB 2127), then an additional \$74,841,000 is appropriated to avoid delaying the May and June 2013 Local Effort Assistance payments to eligible school districts.
- 2) If the June 2013 forecast exceeds \$30,827,702,000 (\$414.8 million more than is currently assumed to support the appropriations in SHB 2127), then an additional \$340,000,000 is appropriated to avoid delaying the June 2013 general apportionment payment to school districts.

FISCAL IMPACT:

If the specified contingencies occur, increases General Fund - State by \$414,841,000.

--- END ---