

**SHB 1194** - S AMD TO S-2268.3 277

By Senator Kline

NOT CONSIDERED 05/25/2011

1 On page 3, beginning on line 29, insert "NEW SECTION. **Sec. 5.** A  
2 new section is added to chapter 48.19 RCW to read as follows:

3 Surety insurance, as defined in RCW 48.11.080, shall be subject to  
4 the rate standard set forth in RCW 48.19.020. The rate standard shall  
5 be set at a minimum of five percent."  
6

7 Renumber the remaining sections consecutively and correct any  
8 internal references accordingly.  
9

EFFECT: Provides that surety rates are subject to the  
regulation and approval of the Office of the Insurance Commissioner  
and shall not be set below five percent.

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