1398.E AMS BENT S2713.1

EHB 1398 - S AMD TO FIHI COMM AMD (S2443.1) 336 By Senator Benton

NOT CONSIDERED 05/25/2011

- On page 2, line 4 of the amendment, after "housing." strike "The covenant must provide" and insert "At a minimum, the covenant must address price restrictions and household income limits for the low-income housing, and"
- On page 2, line 28 of the amendment, after "development;" strike "and"
- On page 2, line 33 of the amendment, after "deficiencies" insert ": 8 and
- 9 (8) For purposes of this section, "low-income housing" means
 10 housing with a monthly housing expense, that is no greater than thirty
 11 percent of eighty percent of the median family income adjusted for
 12 family size, for the county where the project is located, as reported
 13 by the United States department of housing and urban development"

<u>EFFECT:</u> Provides a definition of low-income housing and requires the developer's recorded covenant to include restrictions on rental payments and household income.

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