EHB 1702 - S AMD 324 By Senator Stevens

## NOT CONSIDERED 05/25/2011

1 On page 3, after line 37, insert the following:

2 "sec. 2. RCW 84.04.030 and 2001 c 187 s 2 are each amended to read 3 as follows:

4 "Assessed value of property" ((shall be)) is held and construed to 5 mean the aggregate valuation of the property subject to taxation by any 6 taxing district as placed on the last completed and balanced tax rolls 7 of the county preceding the date of any tax levy. <u>"Assessed value of 8 property" does not include the amount of any fees assessed by a county, 9 city, or town, including impact fees, permit fees, or other regulatory 10 fees."</u>

11 Renumber the remaining sections consecutively and correct any 12 internal references accordingly.

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On page 1, line 1 of the title, after "Relating to" strike the remainder of the title and insert "addressing fees related to real estate; amending RCW 82.02.050, 84.04.030, and 36.70A.070; and providing an expiration date."

EFFECT: Provides that a county, city, or town may not include the

payment or assessment of fees, including impact fees, permit fees, and other regulatory fees, for purposes of computing the assessed value of a unit or lot.

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