SUBSTITUTE SENATE BILL 5737

State of Washington 62nd Legislature 2012 Regular Session

By Senate Economic Development, Trade & Innovation (originally sponsored by Senators Kastama and Chase)

READ FIRST TIME 02/01/12.

- 1 AN ACT Relating to economic development and trade through
- 2 collaborative development of the state trade web portal; and adding a
- 3 new section to chapter 43.330 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.330 RCW 6 to read as follows:
 - (1) Subject to available funds, the department must:
- 8 (a) Develop, maintain, and update a centralized state trade web 9 portal;
 - (b) Collaborate with state and federal agencies, trade experts, and representatives of the business community to acquire relevant trade content to include in the centralized state trade web portal; and
- 13 (c) Collaborate with public and private organizations, trade 14 experts, and representatives of the business community to promote the 15 centralized state trade web portal.
 - (2) The department may:

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- 17 (a) Derive revenue from the centralized state trade web portal.
- 18 Sources of revenue may include, but need not be limited to,

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advertisements placed on the centralized state trade web portal by third parties; and

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- (b) Commercialize and license the centralized state trade web portal technology.
- (3) Any organization that receives state funding to develop traderelated content must collaborate with the department to develop and provide relevant trade content for inclusion in the centralized state trade web portal. The department may also create a direct link from the centralized state trade web portal to the trade web portal developed independently by the organization receiving state funding.

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