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SENATE BILL 6219

State of Washington

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62nd Legislature

2012 Regular Session

By Senators Haugen and King

Read first time 01/16/12. Referred to Committee on Transportation.

- AN ACT Relating to the member contribution rate for the Washington state patrol retirement system; and amending RCW 41.45.0631.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 41.45.0631 and 2009 c 561 s 7 are each amended to read 5 as follows:
 - (1) The allocation of costs between the employer and members of the Washington state patrol retirement system shall be made only after the application of any minimum total contribution rate that may be in effect for the system under subsection (4) of this section. For benefit improvements effective on or after July 1, ((2007)) 2012, costs shall be shared equally by members and the employer, and any cap on member contributions shall be adjusted accordingly. Beginning July 1, 2012, the member contribution rate shall be ((based on the adjusted total contribution rate described in subsection (2) of this section. Beginning July 1, 2007, the required member contribution rate for members of the Washington state patrol retirement system shall be the lesser of the following: (a) One half of the adjusted total contribution rate for the system; or (b) seven percent, plus fifty percent of the contribution rate increase caused by any benefit

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improvements effective on or after July 1, 2007)) seven percent plus fifty percent of the contribution rate increase caused by any benefit improvements effective on or after July 1, 2012.

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- (2) The employer shall continue to pay for all costs attributable to distributions under RCW 43.43.270(2) for survivors of members who became disabled under RCW 43.43.040(2) prior to July 1, 2006, until such costs are fully paid. In order to avoid charging members for these costs, the total required contribution rate shall be adjusted to exclude these costs. The result of the adjustment shall be the adjusted total contribution rate that is to be used to calculate the required member contribution rate.
- (3) The employer rate shall be the contribution rate required to cover all total system costs that are not covered by the member contribution rate.
- (4) Beginning July 1, 2009, a minimum total contribution rate is established for the Washington state patrol retirement system. total Washington state patrol retirement system contribution rate may exceed, but may not drop below, the established minimum total contribution rate. From July 1, 2009, through June 30, 2011, the minimum total contribution rate shall equal the total contribution rate required to fund fifty percent of the Washington state patrol retirement system's normal cost as calculated under the entry age normal cost method. Beginning July 1, 2011, the minimum total contribution rate shall equal the total contribution rate required to fund seventy percent of the Washington state patrol retirement system's normal cost as calculated under the entry age normal cost method. This minimum rate, when applicable, shall be collected in addition to any contribution rate required to amortize any unfunded costs attributable to distributions under RCW 43.43.270(2) for survivors of members who became disabled under RCW 43.43.040(2) prior to July 1, 2006.
- (5) Upon completion of each biennial actuarial valuation, the state actuary shall review the appropriateness of this minimum total contribution rate and recommend to the council any adjustments as may be needed. Any changes adopted by the council shall be subject to revision by the legislature.

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