CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6325

62nd Legislature 2012 Regular Session

Passed by the Senate February 14, 2012 YEAS 47 NAYS 0

President of the Senate

Passed by the House March 1, 2012 YEAS 96 NAYS 0

Speaker of the House of Representatives

Approved

FILED

Secretary of State State of Washington

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6325** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

SUBSTITUTE SENATE BILL 6325

Passed Legislature - 2012 Regular Session

State of Washington 62nd Legislature 2012 Regular Session

By Senate Labor, Commerce & Consumer Protection (originally sponsored by Senators Holmquist Newbry, Kohl-Welles, and Tom)

READ FIRST TIME 02/01/12.

AN ACT Relating to exempting common interest community managers from real estate broker and managing broker licensing requirements; and amending RCW 18.85.151.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 Sec. 1. RCW 18.85.151 and 2008 c 23 s 16 are each amended to read 6 as follows:

7 This chapter shall not apply to:

8 (1) Any person who purchases or disposes of property and/or a 9 business opportunity for that individual's own account, or that of a 10 group of which the person is a member, and their employees;

11 (2) Any duly authorized attorney-in-fact acting under a power of 12 attorney without compensation;

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(3) An attorney-at-law in the performance of the practice of law;

(4) Any receiver, trustee in bankruptcy, executor, administrator,
guardian, personal representative, or any person acting under the order
of any court, selling under a deed of trust, or acting as trustee under
a trust;

18 (5) Any secretary, bookkeeper, accountant, or other office

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personnel who does not engage in any conduct or activity specified in any of the definitions under RCW 18.85.011;

3 (6) Employees of towns, cities, counties, or governmental entities
4 involved in an acquisition of property for right-of-way, eminent
5 domain, or threat of eminent domain;

6 (7) Only with respect to the rental or lease of individual storage
7 space, any person who owns or manages a self-service storage facility
8 as defined under chapter 19.150 RCW;

9 (8) Any person providing referrals to licensees who is not involved 10 in the negotiation, execution of documents, or related real estate 11 brokerage services, and compensation is not contingent upon receipt of 12 compensation by the licensee or the real estate firm;

(9) Certified public accountants if they do not promote the purchase, listing, sale, exchange, optioning, leasing, or renting of a specific real property interest;

16 (10) Any natural persons or entities including title or escrow 17 companies, escrow agents, attorneys, or financial institutions acting 18 as escrow agents if they do not promote the purchase, listing, sale, 19 exchange, optioning, leasing, or renting of a specific real property 20 interest;

(11) Investment counselors if they do not promote the purchase, listing, sale, exchange, optioning, leasing, or renting of a specific real property interest; ((and))

24 (12) Common interest community managers who, in an advisory capacity and for compensation or in expectation of compensation, 25 26 provide management or financial services, negotiate agreements to 27 provide management or financial services, or represent themselves as providing management or financial services to an association governed 28 by chapter 64.32, 64.34, or 64.38 RCW, if they do not promote the 29 purchase, listing, sale, exchange, optioning, leasing, or renting of a 30 specific real property interest. This subsection (12) applies 31 regardless of whether a common interest community manager acts as an 32 independent contractor to, employee of, general manager or executive 33 director of, or agent of an association governed by chapter 64.32, 34 35 64.34, or 64.38 RCW; and

36 <u>(13)</u> Any person employed or retained by, for, or on behalf of the 37 owner or on behalf of a designated or managing broker if the person is 38 limited in property management to any of the following activities: (a) Delivering a lease application, a lease, or any amendment
 thereof to any person;

3 (b) Receiving a lease application, lease, or amendment thereof, a
4 security deposit, rental payment, or any related payment for delivery
5 to and made payable to the real estate firm or owner;

6 (c) Showing a rental unit to any person, or executing leases or 7 rental agreements, and the employee or retainee is acting under the 8 direct instruction of the owner or designated or managing broker;

9 (d) Providing information about a rental unit, a lease, an 10 application for lease, or a security deposit and rental amounts to any 11 prospective tenant; or

(e) Assisting in the performance of property management functions
 by carrying out administrative, clerical, financial, or maintenance
 tasks.

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