

HB 2157 - DIGEST

Narrows business and occupation tax preferences for manufacturers and wholesalers of meat products and fruit and vegetable products.

Extends business and occupation tax to out-of-state printers selling printed materials into this state.

Limits the business and occupation tax deduction for first mortgage interest to banks that operate in fewer than ten states.

Closes the nonresident manufacturer business and occupation tax loophole.

Imposes an additional business and occupation surtax on specified petroleum refiners and specified financial business that generate substantial profits.

Imposes a luxury tax on expensive passenger motor vehicles.

Repeals the nonresident sales tax exemption.

Increases the tax on cigarettes.

Addresses taxes on gambling winnings.