

SHB 1287 - H AMD TO H-4234.1 721

By Representative Holy

FAILED 02/14/2014

1 On page 7, after line 16, insert the following:

2 "(4) Regarding a lease of property owned exclusively by a
3 federally recognized Indian tribe that is exempt from property tax
4 under RCW 84.36.010, the lessee must provide the department with a
5 bond at the time the lessee enters into a lease agreement with the
6 lessor-tribe, in order to secure payment of the tax as provided in
7 this chapter. The total amount of the bond required of any lessee
8 must be no less than the estimated annual amount of tax to be paid."

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EFFECT: Requires a lessee with a leasehold interest in tribally owned tax-exempt property to issue a bond with the department of revenue to secure payment of the leasehold excise tax. The bond amount must be no less than the estimated annual amount of taxes due.

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