

HB 1923 - H AMD 212

By Representative Alexander

ADOPTED 03/08/2013

1 On page 8, after line 10, insert the following:

2
3 "NEW SECTION. Sec. 3. The state actuary, with the assistance of
4 the department of retirement systems, shall study the change in the
5 covered employers and members of the public safety employees'
6 retirement system between the plan's inception and current law
7 including this act. The study shall assess how the policy objectives
8 that drove the creation of the public safety employees' retirement
9 system may have been altered through the legislative changes made
10 since the inception of the plan. The state actuary shall report the
11 findings of the study to the relevant fiscal committees of the
12 legislature and the select committee on pension policy no later than
13 December 1, 2013."

14
15 Correct the title.

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EFFECT: Direct the State Actuary, with the assistance of the
Department of Retirement System, to study the development and
changes made to the Public Safety Employees' Retirement System, and
report to the relevant fiscal committees of the Legislature and the
Select Committee on Pension Policy no later than December 1, 2013.

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