

SHB 1954 - H AMD TO H AMD (H-2617.8/13) 550

By Representative Pike

WITHDRAWN 06/25/2013

1 On page 63, line 12 of the striking amendment, after
2 "transportation." insert "Notwithstanding the foregoing, if a high
3 capacity transit light rail system is developed as part of the
4 Columbia river crossing project, the covenants and conditions must
5 require that any person who crosses the river by way of the light rail
6 system pay a toll equivalent to the toll required of a single occupant
7 vehicle at the time the person makes the crossing, and any resolution
8 authorizing the issuance of bonds must pledge to the payment of those
9 bonds toll revenue that includes tolls paid by persons who cross the
10 river by way of the light rail system."

11

EFFECT: Requires that bond covenants governing the issuance of toll revenue bonds include a requirement that, if a light rail system is developed as part of the Columbia River Crossing (CRC) project, persons riding the light rail must pay tolls equivalent to those paid by single-occupant vehicles and that the tolls paid by light rail riders are pledged for the purposes of paying off the bonds.

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