SHB 2368 - H AMD 710<br>By Representative Sawyer

ADOPTED 02/13/2014

On page 2, beginning on line 21, after "program." strike "The remaining eighty-seven and one-half percent is to be used by the department to" and insert "Of the remaining eighty-seven and one-half percent, at least forty-five percent must be set aside for the use of private rental housing payments, and the remainder is to be used by the department to"

On page 3, after line 15, insert the following:
"Sec. 2. RCW 43.185C. 060 and 2007 c 427 s 6 are each amended to read as follows:

The home security fund account is created in the state treasury, subject to appropriation. The state's portion of the surcharge established in RCW 36.22 .179 and 36.22 .1791 must be deposited in the account. Expenditures from the account may be used only for homeless housing programs as described in this chapter. If the department fails to comply with the reporting requirements of RCW 43.185C.240, the department is prohibited from expending funds under RCW 36.22.179, and the office of financial management may not allot such funds until it determines the reporting requirements are met."

Renumber the remaining sections consecutively and correct any internal references accordingly. Correct the title.

EFFECT: (1) Requires that at least forty-five percent of the state's share of the homeless housing surcharge is used for private rental housing payments; and (2) Directs that the Department of Commerce may not use revenue from the homeless housing surcharge if it does not comply with the reporting requirements on how such revenue is spent.

## END

