## 5312 AMS NELS MEND 221

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    SB 5312 - S AMD 20
    By Senators Chase, Nelson, Rolfes
                                    OUT OF ORDER 02/20/2013
1 On page 6, line 7, after "annum," strike "exclusive of" and insert
    "including all"
3 On page 6, line 8, after "chapter" insert "including any loan in
4 default"
5 On page 6, line 24, after "amount," strike "exclusive of" and insert
"including all"
7 On page 6, line 25, after "chapter" insert "including any loan in
8 default"
9
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EFFECT: The maximum interest rate of $36 \%$ per annum includes all fees, penalties, and charges authorized. The same APR applies to loans in default.

