

SB 5664 - S AMD 107

By Senator McAuliffe

NOT CONSIDERED

1 On page 2, line 32, after "prospective purchaser." insert "If
2 school impact fees are deferred pursuant to a deferral covenant
3 authorized under this subsection (3)(a)(i), the disclosure must state
4 that school facilities may be overcrowded due to the delay in the
5 affected school district's receipt of school impact fees."

EFFECT: Adds language to the required disclosure to indicate that adequate school facilities may be overcrowded as a result of the delayed receipt of school impact fees.

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