<u>SB 5664</u> - S AMD 111 By Senator Nelson

## NOT CONSIDERED

On page 3, line 3, after "certification." insert "Any agreement for deferred payment of impact fees entered into under this subsection (3)(a)(ii) must require that payment, when due, is equal to one hundred percent of the impact fee applicable to the lot or unit at the rates in effect at the time the building permit was issued, less a credit for any deposits paid."

<u>EFFECT:</u> Conforms the provisions in section 1(3)(a)(ii) of the bill to the payment requirements in section 1(3)(a)(i) of the bill.

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