

SSB 5664 - S AMD 89

By Senator McAuliffe

NOT CONSIDERED

1 On page 3, line 3, after "certification." insert "Any process for
2 deferring an impact fee payment under this subsection (3)(a)(ii) must
3 require the applicant to execute an agreement that such deferred impact
4 fees must be paid no later than final inspection or certificate of
5 occupancy, or equivalent certification, as applicable, and that any
6 failure to timely pay results in the agreement automatically converting
7 to a recordable lien."

EFFECT: Provides for documentation for impact fee payments that are deferred but where no covenant is executed and provides a mechanism for seeking payment where fees are not collected.

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