

SSB 5851 - S AMD TO 5851-S AMS BAIL S2543.1 **329**

By Senators Roach, Benton, Hargrove

ADOPTED 04/25/2013

1 On page 5, line 19, after "Make", strike "an irrevocable choice" ,
2 and insert "a choice";

3 On page 5, line 19, after "system", strike everything through
4 "section" on line 21;

5 On page 5, line 31, after "make", strike "an irrevocable choice",
6 and insert "a choice";

7 On page 6, line 20, after "one-time", strike "and irrevocable";

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9 On page 7, on line 32, after "plan", insert "except as provided in
10 section 216 of this act";

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12 On page 14, after line 4, insert:

13 "NEW SECTION. Sec. 216. A person who has made an election to
14 become a member of the public employees savings plan may, if otherwise
15 eligible, elect to transfer to membership in plan 3 of a retirement
16 system established under chapters 41.32, 41.35, 41.37, or 41.40 RCW. A
17 person who transfers membership under this section may establish
18 service credit in the applicable plan 3 for periods of time in the
19 public employees savings plan by making payment for the actuarial
20 value of the service credit pursuant to RCW 41.50.165."

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22 On page 14, on line 5, after "NEW SECTION., strike "**Sec. 216.**
23 Sections 201 through 215", and insert "**Sec. 217.** Sections 201 through
24 216"

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26 On page 16, line 19, after "make", strike "an irrevocable choice",
27 and insert "a choice";

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2 On page 17, beginning on line 4, after "make", strike "an
3 irrevocable choice", and insert "a choice";
4 On page 17, beginning on line 26, after "make", strike "an
5 irrevocable choice", and insert "a choice";
6 On page 18, on line 8, after "make", strike "an irrevocable
7 choice", and insert "a choice";

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EFFECT: Permits persons who elect to become members of the public employees savings plan to later transfer, if otherwise eligible, to plan 3 and to purchase service credit for the period of time covered in the public employees savings plan.

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