

**SSB 6430** - S AMD TO S-4990.3 677

By Senator Hasegawa

NOT ADOPTED 03/11/2014

1           On page 1, line 29, after "programs" strike "," and insert  
2 "~~((7))~~"

3  
4           On page 1, line 29, after "jobs" insert "have increased in  
5 Washington state by ten percent"

6  
7           On page 2, line 1, after "development" strike ", have increased"  
8 and insert "~~((7-have-increased))~~"

9  
10          On page 3, line 7, after "(3)" insert "(a)"

11  
12          On page 3, beginning on line 12, insert "(b) The credit may not be  
13 assigned to persons domiciled outside of Washington state or for  
14 research and development conducted by persons outside of Washington  
15 state."

16  
17          On page 4, line 6, after "including" insert "qualifying"

18  
19          On page 4, beginning on line 17, insert "(d) "Qualifying wages"  
20 means wages for full time employees who perform research and  
21 development. Any employee performing research and development who is  
22 hired after the effective date of this section must be a Washington  
23 resident."

24           Re-number the remaining sections consecutively and correct any  
25 internal references accordingly.

**EFFECT:** Provides that if JLARC finds that there has been a 10% increase of high tech R&D jobs in Washington, then JLARC will recommend extending the tax incentives.

Provides that a credit cannot be assigned to persons domiciled outside of Washington or for persons conducting R&D outside of Washington.

Provides that qualifying R&D expenditures include "qualifying wages" which are defined as full time persons performing R&D, and that employees performing R&D hired after the effective date of this act must be residents of Washington state.

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