SB 6515-S - DIGEST

(AS OF SENATE 2ND READING 3/04/14)

Establishes the invest in Washington act.

Provides a pilot program that would provide a business and occupation tax credit for a portion of the construction costs of up to five new manufacturing facilities, two of which must be located in eastern Washington.

Creates the state board for community and technical colleges invest in Washington account and allows a person to contribute all or a portion of the person's approved credit to the account to be used exclusively by the state board for supporting customized training programs, job skills programs, job readiness training, and workforce professional development, and to assist employers with state-approved apprenticeship programs for manufacturing and production occupations.