**5899-S AMS NELS S2367.1 - NOT FOR FLOOR USE**

**SSB 5899** - S AMD **174**

By Senator Nelson

**NOT ADOPTED 3/10/2015**

On page 25, line 10, after "(b)" strike "Declare" and insert "In the event that any scheduled payment is delinquent ninety days or more, declare"

EFFECT: Requires that a small consumer installment loan payment must be at least 90 days past due before a lender can declare the entire amount of the loan due and payable and proceed to collection.