S-3936.1

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**SENATE BILL 6411**

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**State of Washington 64th Legislature 2016 Regular Session**

**By** Senators Angel, Bailey, Rivers, Becker, Warnick, and Padden

AN ACT Relating to expanding the eligibility of certain representatives and transferees to serve as directors, officers, and shareholders of professional service corporations; and amending RCW 18.100.118.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

**Sec.**  RCW 18.100.118 and 1983 c 51 s 11 are each amended to read as follows:

If all of the outstanding shares of a professional corporation are held by an administrator, executor, guardian, conservator, or receiver of the estate of a former shareholder, or by a transferee who received such shares by operation of law ((~~or~~)), court decree, community property agreement, or as a distribution from the former shareholder's estate or trust, then such administrator, executor, guardian, conservator, receiver, or transferee ((~~for a period of twelve months following receipt or transfer of such shares~~)) may be a director, officer, or shareholder of the professional corporation.

**--- END ---**