S-1445.2

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**SENATE JOINT RESOLUTION 8206**

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**State of Washington 64th Legislature 2015 Regular Session**

**By** Senators Ranker, Hargrove, Keiser, Kohl-Welles, Nelson, and Hatfield

BE IT RESOLVED, BY THE SENATE AND HOUSE OF REPRESENTATIVES OF THE STATE OF WASHINGTON, IN LEGISLATIVE SESSION ASSEMBLED:

THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article VII of the Constitution of the state of Washington by adding a new section to read as follows:

Article VII, section . . .. Any tax imposed on or measured by capital gains as defined by statute may be imposed only on annual capital gains in excess of five hundred thousand dollars for taxpayers filing a joint return and only on annual capital gains in excess of two hundred fifty thousand dollars for all other taxpayers.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four times during the four weeks next preceding the election in every legal newspaper in the state.