## SHB 2355 - H AMD 723

By Representative Kirby

## WITHDRAWN 02/16/2016

On page 2, line 13, after "prove" insert ", in accordance with 1 2 generally accepted accounting principles," 3 4 On page 2, line 31, after "statements" insert ", prepared in accordance with generally accepted accounting principles," 6 7 On page 2, line 38, after "prove" insert ", in accordance with generally accepted accounting principles," 9 10 On page 7, line 2 after "dollars" insert "in accordance with 11 generally accepted accounting principles" 12 13 On page 9, line 22, after "prove" insert ", in accordance with 14 generally accepted accounting principles," 15 16 On page 10, beginning on line 29, strike all of section 5 17 Renumber the remaining sections consecutively and correct any 18 19 internal references accordingly. 2.0 21 Correct the title. 22

EFFECT: Adds requirement that the filings intended to prove a service contract provider's net worth or stockholder's equity be prepared in accordance with generally accepted accounting principles.

Strikes a provision requiring reimbursement policy rates to be filed with and approved by the Insurance Commissioner only when the service contract provider is domiciled in Washington.