

SB 5180 - H AMD **932**

By Representative Kuderer

ADOPTED 03/08/2016

1 On page 24, line 35, after "reserves" insert ", consistent with
2 the commissioner's superseding authority to establish reserves
3 pursuant to section 13(7) of this act,"

EFFECT: Clarifies that the office of the insurance commissioner has authority to establish required reserves for an insurance company subject to the act and provides that an insurance company's reserves must be consistent with the reserves that the commissioner requires.

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