<u>SSB 5899</u> - S AMD 174 By Senator Nelson

NOT ADOPTED 3/10/2015

1 On page 25, line 10, after "(b)" strike "Declare" and insert "In 2 the event that any scheduled payment is delinquent ninety days or 3 more, declare"

<u>EFFECT:</u> Requires that a small consumer installment loan payment must be at least 90 days past due before a lender can declare the entire amount of the loan due and payable and proceed to collection.

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