SSB 6246 - S AMD 685

By Senator Rolfes

NOT ADOPTED 02/26/2016

1 On page 262, after line 10, insert the following: 2 3 "NEW SECTION. Sec. 719. A new section is added to 2015 3rd sp.s. c 4 (uncodified) to read as follows: 4 5 6 FOR THE OFFICE OF FINANCIAL MANAGEMENT-LOCAL EFFORT ASSISTANCE 7 TRANSITION 8 General Fund—State Appropriation (FY 2016).....\$90,557,000 9 The appropriation in this section is subject to the following 10 conditions and limitations: 11 The appropriation in this section is provided solely for 12 expenditure into the local effort assistance transition account. 13 This appropriation reflects the estimated local effort assistance 14 state costs associated with the extension of the levy lid 15 limitations during the 2017-2019 fiscal biennium as the state 16 transitions to full funding of its statutory program of basic 17 education." 18 19 On page 325, after line 8, insert the following: 20 21 "NEW SECTION. Sec. 949. A new section is added to chapter 43.79 RCW 22 to read as follows: 23 24 The local effort assistance transition account is created in the 25 state treasury. Expenditures from the account may be made only for the 26 costs associated with the extension of the levy lid limitations of the 27 local effort assistance program during the 2017-2019 fiscal biennium 6246-S AMS ROLF NOAH 111 Official Print - 1

1 as the state transitions to full funding of its statutory program of 2 basic education. Moneys in the account maybe spent only pursuant to 3 appropriation."

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5 Renumber the remaining sections consecutively and correct any internal 6 references accordingly.

7 EFFECT:

> Creates the Local Effort Assistance Transition Account.
> Transfers General Fund-State funds into the newly created account to be spent solely for the K-12 levy equalization costs associated with the extension of the levy lid limitations in the 2017-19 biennium.

FISCAL IMPACT: \$90.6 million GF-S FY 2016

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