## HOUSE BILL 1444

State of Washington64th Legislature2015 Regular SessionBy Representatives G. Hunt, Shea, Taylor, Scott, and McCaslinRead first time 01/21/15.Referred to Committee on Finance.

1 AN ACT Relating to providing property tax relief; and adding a 2 new section to chapter 84.55 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

<u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 84.55
RCW to read as follows:

6 (1) The state property tax levy for collection in 2016 through 7 2040 must be reduced by three hundred forty million dollars each 8 calendar year from the amount that would otherwise be allowed under 9 this chapter without regard to this section.

10 (2) State levies for collection in 2041 and thereafter must be 11 set at the amount that would be allowed otherwise under this chapter 12 if the state levies for collection in 2016 through 2040 had been set 13 without the reduction under subsection (1) of this section.

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