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## HOUSE BILL 2286

State of Washington

64th Legislature 2015 3rd Special Session

By Representative Hunter

- AN ACT Relating to directing the treasurer to transfer budget stabilization account deposits that are attributable to extraordinary revenue growth in the 2013-2015, 2015-2017, and 2017-2019 fiscal biennia; adding a new section to chapter 43.79 RCW; and declaring an emergency.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- NEW SECTION. Sec. 1. A new section is added to chapter 43.79

  RCW to read as follows:
- 9 (1) By June 30, 2015, the treasurer shall transfer into the state 10 general fund the entire budget stabilization account deposit for the 11 2013-2015 fiscal biennium that is attributable to extraordinary 12 revenue growth.
  - (2) During the 2015-2017 fiscal biennium, the treasurer shall transfer into the state general fund the entire budget stabilization account deposit for the 2015-2017 fiscal biennium that is attributable to extraordinary revenue growth.
- 17 (3) During the 2017-2019 fiscal biennium, the treasurer shall 18 transfer into the state general fund the entire budget stabilization 19 account deposit for the 2017-2019 fiscal biennium that is 20 attributable to extraordinary revenue growth.

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1 (4) For purposes of RCW 43.88.055(4), the transfers in this 2 section do not alter the requirement to balance in ensuing biennia.

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<u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately.

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