SENATE BILL 5116

Sta	te	of	Was	shing	ton			64th	1 Leg	isla	ture	9	201	L5	Regular	Sessi	on
Ву	Ser	nato	ors	Clev	rela	nd,	Nels	son,	Keis	er,	and	Chase					
Rea	d f	irs	st t	cime	01/	14/	15.	Refe	erred	to	Comr	nittee	on 1	Гrа	ansportat	cion.	

1 AN ACT Relating to directing the office of financial management 2 to take action when the legislature fails to fully fund a bistate 3 megaproject; adding a new section to chapter 47.28 RCW; and creating 4 a new section.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. Sec. 1. The development of a bistate megaproject 7 takes years of hard work and difficult decisions. Once a megaproject has reached the stage in its development when the federal government 8 has issued a record of decision, the megaproject must move forward. 9 10 To allow otherwise is to waste tens of millions of dollars of 11 taxpayer money, destroy bistate relationships and trust, and stall 12 economic growth and productivity in the entire region.

13 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 47.28 14 RCW to read as follows:

15 (1) As used in this section, "bistate megaproject" means a 16 highway construction project valued at five hundred million dollars 17 or more that extends across the border between Washington and another 18 state.

19 (2) If the legislature fails to adopt a financing plan that20 identifies the sources of funding to complete a bistate megaproject

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that has received a record of decision from the federal government by the next ensuing regular legislative session following the state's receipt of the record of decision, the office of financial management must reallocate funds from planned and budgeted transportation projects that are not currently under construction sufficient to completely construct the bistate megaproject.

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