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SENATE BILL 5886

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State of Washington

64th Legislature

2015 Regular Session

By Senator King

Read first time 02/09/15. Referred to Committee on Transportation.

1 AN ACT Relating to the 1063 block replacement project; creating  
2 new sections; making an appropriation; and declaring an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** FINDINGS AND INTENT. The legislature finds  
5 that the 1063 block replacement project has increased in cost from  
6 its original proposal. About eighty percent of the operating budget  
7 impact of the project if reauthorized would be imposed on the  
8 transportation budget appropriation for the state patrol. The  
9 legislature intends to coordinate the consideration of the  
10 authorization of the new building with the consideration and  
11 development of the transportation budget.

12 NEW SECTION. **Sec. 2.** The sum of ten million dollars, or as much  
13 thereof as may be necessary, is reappropriated for the fiscal  
14 biennium ending June 30, 2017, from the state building construction  
15 account--state to the department of enterprise services for the  
16 continued development of the 1063 block replacement project and is  
17 subject to provisions of section 1109, chapter 19, Laws of 2013 2nd  
18 sp. sess.

1        NEW SECTION.    **Sec. 3.**    ACQUISITION OF PROPERTIES AND FACILITIES  
2 THROUGH FINANCIAL CONTRACTS. (1) The following agencies may enter  
3 into financial contracts, paid from any funds of an agency,  
4 appropriated or nonappropriated, for the purposes indicated and in  
5 not more than the principal amounts indicated, plus financing  
6 expenses and required reserves pursuant to chapter 39.94 RCW. When  
7 securing properties under this section, agencies shall use the most  
8 economical financial contract option available, including long-term  
9 leases, lease-purchase agreements, lease-development with option to  
10 purchase agreements, or financial contracts using certificates of  
11 participation. Expenditures made by an agency for one of the  
12 indicated purposes before the issue date of the authorized financial  
13 contract and any certificates of participation therein are intended  
14 to be reimbursed from proceeds of the financial contract and any  
15 certificates of participation therein to the extent provided in the  
16 agency's financing plan approved by the state finance committee.

17        State agencies may enter into agreements with the department of  
18 enterprise services and the state treasurer's office to develop  
19 requests to the legislature for acquisition of properties and  
20 facilities through financial contracts. The agreements may include  
21 charges for services rendered.

22        (2) Department of enterprise services: Enter into a financing  
23 contract for up to \$69,000,000 plus financing expenses and required  
24 reserves pursuant to chapter 39.94 RCW to construct a new office  
25 building at 1063 Capitol Way South, Olympia.

26        NEW SECTION.    **Sec. 4.**    This act is necessary for the immediate  
27 preservation of the public peace, health, or safety, or support of  
28 the state government and its existing public institutions, and takes  
29 effect immediately.

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