CERTIFICATION OF ENROLLMENT

SECOND SUBSTITUTE HOUSE BILL 2063

Chapter 162, Laws of 2015

64th Legislature 2015 Regular Session

INDIVIDUALS WITH DISABILITIES--INVESTMENT PROGRAM--WORK GROUP

EFFECTIVE DATE: 7/24/2015

Passed by the House March 10, 2015 Yeas 89 Nays 8

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate April 15, 2015 Yeas 46 Nays 2

BRAD OWEN

President of the Senate Approved May 1, 2015 10:32 AM

CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SECOND SUBSTITUTE HOUSE BILL 2063** as passed by House of Representatives and the Senate on the dates hereon set forth.

BARBARA BAKER

Chief Clerk

FILED

May 1, 2015

JAY INSLEE

Governor of the State of Washington

Secretary of State State of Washington

SECOND SUBSTITUTE HOUSE BILL 2063

Passed Legislature - 2015 Regular Session

State of Washington 64th Legislature 2015 Regular Session

By House Appropriations (originally sponsored by Representatives Kilduff, Kagi, Jinkins, Springer, Hunter, Ormsby, Tharinger, and Tarleton)

READ FIRST TIME 02/27/15.

1 AN ACT Relating to the creation of the Washington achieving a 2 better life experience program; and creating new sections.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

(1) The legislature finds that the federal 4 NEW SECTION. Sec. 1. achieving a better life experience act of 2014 (P.L. 5 113 - 295) 6 encourages and assists individuals and families in saving private 7 moneys for the purpose of supporting individuals with disabilities to maintain health, independence, and quality of life. The federal 8 achieving a better life experience act of 2014 allows qualified 9 10 individuals to make contributions to a savings account pursuant to 11 section 529A of the federal internal revenue code of 1986, as amended, and up to one hundred thousand dollars of these accounts 12 13 would not be counted as assets for purposes of supplemental security 14 income, medicaid, and other federal means-tested public benefits.

15 (2) Building on the passage of the federal achieving a better 16 life experience act of 2014, the legislature intends to establish a 17 qualified achieving a better life experience program in this state. 18 The federal treasury department is expected to establish regulations 19 to implement the federal achieving a better life experience act of 20 2014 in the summer or fall of 2015. For this reason, the legislature 21 finds that the most practical manner for this state to design an effective program is to charge the state treasurer's office with convening the affected agencies and stakeholders to design the program and provide a detailed implementation plan by November 1, 2015.

5 <u>NEW SECTION.</u> Sec. 2. (1) Within existing resources, the state 6 treasurer's office shall convene a work group to design a qualified 7 achieving a better life experience program pursuant to P.L. 113-295 8 and any federal regulations promulgated pursuant to that law. This 9 work group shall convene by July 1, 2015. The achieving a better life 10 experience program design work group shall include representatives 11 from:

12 (a) The department of commerce;

13 (b) The state investment board;

14 (c) The Washington advanced college tuition payment program;

15 (d) The department of social and health services;

16 (e) The developmental disability endowment governing board; and

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(f) The disability community.

(2) The achieving a better life experience design work group
shall provide a report to the governor and the appropriate committees
of the legislature by November 1, 2015, that includes the following:

(a) A recommendation of the appropriate lead agency for theachieving a better life experience program;

(b) An analysis of the appropriate instrumentality to invest the achieving a better life experience program account moneys including the relative cost-benefit of using:

(i) An agency or instrumentality allowed by federal law andregulation other than the state investment board;

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(ii) The state investment board; or

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(iii) Contracting with another state.

30 (c) A proposed implementation plan for the state achieving a 31 better life experience program, including an implementation date for 32 the program, and communication with the public about investing in 33 achieving a better life experience program accounts;

(d) A recommendation regarding the composition, purpose, role,
 and responsibilities of an achieving a better life experience
 advisory board; and

37 (e) An estimate of the number of eligible achieving a better life38 experience program participants in Washington.

2SHB 2063.SL

Passed by the House March 10, 2015. Passed by the Senate April 15, 2015. Approved by the Governor May 1, 2015. Filed in Office of Secretary of State May 1, 2015.

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