VETO MESSAGE ON SB 5265

March 10, 2016

To the Honorable President and Members, The Senate of the State of Washington

Ladies and Gentlemen:

I am returning herewith, without my approval, Senate Bill No. 5265 entitled:

"AN ACT Relating to allowing a public depository to arrange for reciprocal deposits of public funds."

This is a worthy bill, but it has preceded the passage of the 2016-2017 supplemental operating budget, which is a greater legislative priority. Until a budget agreement is reached, I cannot support this bill.

For these reasons I have vetoed Senate Bill No. 5265 in its entirety.

Respectfully submitted, Jay Inslee Governor