

HB 1314-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Establishes the carbon pollution accountability act.

Requires the department of ecology to implement a carbon pollution market program for emissions from covered entities by creating and distributing allowances that are tradable regionally, nationally, and internationally.

Establishes an economic justice and environmental equity advisory committee in the executive office of the governor to periodically evaluate the socioeconomic effects of the state's carbon emission reduction policies.

Provides a carbon pollution competitiveness business and occupation tax credit.

Exempts from disclosure under the public records act, financial, commercial, and proprietary information whose release would place a registered entity submitting the information at a competitive disadvantage.

Creates the carbon pollution reduction account.