## SB 5708-S2 - DIGEST

## (DIGEST OF PROPOSED 2ND SUBSTITUTE)

Makes the property tax exemption permanent for nonprofit fairs that obtained a majority of their property from a city or county between 1995 and 1998.

Requires the collection of leasehold excise tax on any rentals of their exempt property that exceed fifty consecutive days.

Takes effect January 1, 2019.