(SEE ALSO PROPOSED 1ST SUB)

Creates the office for regulatory innovation and assistance in the department of commerce.

Abolishes the office of regulatory assistance and transfers its powers, duties, and functions to the office for regulatory innovation and assistance.

Requires the department of commerce to operate the office to continually improve the function of environmental and business regulatory processes by identifying conflicts and overlap in the state's rules, statutes, and operational practices and to ensure ongoing coordination among regulatory agencies to reduce costs for both government and business.