6340-S AMH ORMS PRIN 586

**SSB 6340** - H AMD **1454**

By Representative Ormsby

**ADOPTED 03/07/2018**

On page 1, line 11, after "benefit of" strike "two" and insert "one and one-half"

On page 2, line 1, after "of" strike "two" and insert "one and one-half"

|  |  |
| --- | --- |
|  | EFFECT:   Reduces the one-time increase in monthly benefits of beneficiaries of the Public Employees' Retirement System and the Teachers' Retirement System Plans 1 from 2 percent, up to a maximum of $62.50, to 1.5 percent, up to a maximum of $62.50. |

**--- END ---**