S-3986.1

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**SUBSTITUTE SENATE BILL 5928**

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**State of Washington 65th Legislature 2018 Regular Session**

**By** Senate Financial Institutions & Insurance (originally sponsored by Senators Rivers, Palumbo, and Hasegawa)

AN ACT Relating to making financial services available to marijuana producers, processors, retailers, qualifying patients, health care professionals, and designated providers as authorized under chapters 69.50 and 69.51A RCW; and adding a new section to chapter 9A.04 RCW.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  A new section is added to chapter 9A.04 RCW to read as follows:

(1) A financial institution, as defined in RCW 30A.22.040, an armored car service operating under a permit issued by the utilities and transportation commission, or a person providing financial services under a license issued under chapter 18.44, 19.230, or 31.04 RCW that receives deposits, extends credit, conducts funds transfers, or provides other financial services for a marijuana producer, marijuana processor, or marijuana retailer authorized under chapter 69.50 RCW or for a qualifying patient, health care professional, or designated provider authorized under chapter 69.51A RCW, does not commit a crime solely by virtue of receiving deposits, extending credit, conducting funds transfers, or providing other financial services for the person.

(2) A certified public accountant or certified public accounting firm, engaged in the practice of public accounting as defined in RCW 18.04.025, does not commit a crime solely for providing professional accounting services for a marijuana producer, marijuana processor, or marijuana retailer authorized under chapter 69.50 RCW.

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