S-3736.1

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**SENATE BILL 6370**

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**State of Washington 65th Legislature 2018 Regular Session**

**By** Senators Hobbs and Conway

AN ACT Relating to unreduced retirement age for members of the public safety employees' retirement system; amending RCW 41.37.210; creating a new section; and providing an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

NEW SECTION. **Sec.**  The legislature finds that in 2004 when the public safety employees' retirement system was created the retirement age was five years earlier than the retirement age of members of the public employees' retirement system plan 2. The legislature further finds that in 2013 the alternate early retirement age that a member of the public employees' retirement system plan 2 could retire without a reduction to their benefit was reduced from 65 to 62. Therefore, it is the intent of the legislature to change the unreduced retirement age for members of the public safety employees' retirement system that became members prior to May 1, 2013, from 60 to 57 to reinstate the five year age between the systems.

**Sec.**  RCW 41.37.210 and 2004 c 242 s 27 are each amended to read as follows:

(1) NORMAL RETIREMENT. Any member with at least five service credit years who has attained at least age sixty-five shall be eligible to retire and to receive a retirement allowance computed according to RCW 41.37.190.

(2) UNREDUCED RETIREMENT. (a) Any member who: (i) Has completed at least ten service credit years in the public safety employees' retirement system; (ii) first became employed by an employer in an eligible position on or after May 1, 2013; and (iii) has attained age sixty, shall be eligible to retire and to receive a retirement allowance computed according to RCW 41.37.190.

(b) Any member who: (i) Has completed at least ten service credit years in the public safety employees' retirement system; (ii) first became employed by an employer in an eligible position prior to May 1, 2013; and (iii) has attained age fifty-seven, shall be eligible to retire and to receive a retirement allowance computed according to RCW 41.37.190.

(3) EARLY RETIREMENT. Any member who has completed at least twenty service credit years and has attained age fifty-three shall be eligible to retire and to receive a retirement allowance computed according to RCW 41.37.190, except that a member retiring pursuant to this subsection shall have the retirement allowance reduced by three percent per year to reflect the difference in the number of years between age at retirement and the attainment of age sixty.

NEW SECTION. **Sec.**  This act takes effect July 1, 2019.

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