

SHB 2299 - H AMD TO H AMD (H-5008.1/18) **1121**
By Representative Harmsworth

ADOPTED 02/23/2018

1 On page 250, line 36, increase the general fund--state
2 appropriation for fiscal year 2019 by \$250,000

3
4 On page 251, line 4, increase the forest development account--
5 state appropriation by \$125,000

6
7 On page 251, line 15, increase the resources management cost
8 account--state appropriation by \$125,000

9
10 On page 252, line 3, correct the total.

11
12 On page 256, after line 15, insert the following:

13 "(22) \$250,000 of the general fund--state appropriation for fiscal
14 year 2019, \$125,000 of the resources management cost account--state
15 appropriation, and \$125,000 of the forest development account--state
16 appropriation are provided solely for the department to contract for a
17 trust asset accounting and valuation of the lands, based on current
18 use, managed in trust by the department for each state lands trust by
19 geographic region and state forestlands trusts by county and tax code
20 area. This asset accounting and valuation shall be conducted by an
21 independent third-party firm familiar with recreational land,
22 commercial forestland, agricultural land, commercial land, and
23 conservation land management. The department shall submit a report,
24 containing the current trust assets, estimate of current use market
25 value, any restrictions limiting those values, potential secondary
26 non-revenue benefits, and recommendations for ongoing evaluation of
27 trust assets and valuation, to the legislature by May 1, 2019."

EFFECT: Requires the Department of Natural Resources (DNR) to contract for a trust asset accounting and valuation of DNR-managed lands. Requires DNR to provide a related report the Legislature.

FISCAL IMPACT:

Increases General Fund - State by \$250,000.

Increases Other Accounts by \$250,000.

--- END ---