
SENATE BILL 6033

State of Washington

65th Legislature

2018 Regular Session

By Senator Ericksen

Prefiled 12/18/17.

1 AN ACT Relating to reducing the state property tax in calendar
2 year 2018; amending RCW 84.52.065; creating a new section; and
3 declaring an emergency.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** The legislature enacted a balanced budget
6 in June. Since then, the revenue projections for the state have
7 increased by over one billion dollars. It is the intent of the
8 legislature to use this increase to hold the state property tax rate
9 flat for calendar year 2018.

10 **Sec. 2.** RCW 84.52.065 and 2017 3rd sp.s. c 13 s 301 are each
11 amended to read as follows:

12 (1) Except as otherwise provided in this section, subject to the
13 limitations in RCW 84.55.010, in each year the state (~~shall~~) must
14 levy for collection in the following year for the support of common
15 schools of the state a tax of three dollars and sixty cents per
16 thousand dollars of assessed value upon the assessed valuation of all
17 taxable property within the state adjusted to the state equalized
18 value in accordance with the indicated ratio fixed by the state
19 department of revenue.

1 (2)(a) In addition to the tax authorized under subsection (1) of
2 this section, the state must levy an additional property tax for the
3 support of common schools of the state.

4 (i) For taxes levied for collection in calendar years 2018
5 through 2021, the rate of tax is the rate necessary to bring the
6 aggregate rate for state property tax levies levied under this
7 subsection and subsection (1) of this section to a combined rate of
8 one dollar and eighty-nine cents per thousand dollars of assessed
9 value in calendar year 2018 and two dollars and seventy cents per
10 thousand dollars of assessed value in calendar years 2019 through
11 2021. The state property tax levy rates provided in this subsection
12 (2)(a)(i) are based upon the assessed valuation of all taxable
13 property within the state adjusted to the state equalized value in
14 accordance with the indicated ratio fixed by the state department of
15 revenue.

16 (ii) For taxes levied for collection in calendar year 2022 and
17 thereafter, the tax authorized under this subsection (2) is subject
18 to the limitations of chapter 84.55 RCW.

19 (b) Taxes collected under this subsection (2) must be deposited
20 into the state general fund.

21 (3) For taxes levied for collection in calendar years 2019
22 through 2021, the state property taxes levied under subsections (1)
23 and (2) of this section are not subject to the limitations in chapter
24 84.55 RCW.

25 (4) For taxes levied for collection in calendar year 2022 and
26 thereafter, the aggregate rate limit for state property taxes levied
27 under subsections (1) and (2) of this section is three dollars and
28 sixty cents per thousand dollars of assessed value upon the assessed
29 valuation of all taxable property within the state adjusted to the
30 state equalized value in accordance with the indicated ratio fixed by
31 the state department of revenue.

32 (5) For property taxes levied for collection in calendar years
33 2019 through 2021, the rate of tax levied under subsection (1) of
34 this section is the actual rate that was levied for collection in
35 calendar year 2018 under subsection (1) of this section.

36 (6) As used in this section, "the support of common schools"
37 includes the payment of the principal and interest on bonds issued
38 for capital construction projects for the common schools.

1 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of
3 the state government and its existing public institutions, and takes
4 effect immediately.

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