
ENGROSSED SUBSTITUTE SENATE BILL 6614

State of Washington

65th Legislature

2018 Regular Session

By Senate Ways & Means (originally sponsored by Senators Mullet, Rolfes, Dhingra, and Frockt)

READ FIRST TIME 02/22/18.

1 AN ACT Relating to providing property tax relief by reducing
2 calendar year 2019 state property taxes and redirecting revenue to
3 the education legacy trust account for fiscal year 2019; and amending
4 RCW 84.52.065.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 84.52.065 and 2017 3rd sp.s. c 13 s 301 are each
7 amended to read as follows:

8 (1) Except as otherwise provided in this section, subject to the
9 limitations in RCW 84.55.010, in each year the state (~~shall~~) must
10 levy for collection in the following year for the support of common
11 schools of the state a tax of three dollars and sixty cents per
12 thousand dollars of assessed value upon the assessed valuation of all
13 taxable property within the state adjusted to the state equalized
14 value in accordance with the indicated ratio fixed by the state
15 department of revenue.

16 (2)(a) In addition to the tax authorized under subsection (1) of
17 this section, the state must levy an additional property tax for the
18 support of common schools of the state.

19 (i) For taxes levied for collection in calendar years 2018
20 through 2021, the rate of tax is the rate necessary to bring the
21 aggregate rate for state property tax levies levied under this

1 subsection and subsection (1) of this section to a combined rate of
2 two dollars and forty cents per thousand dollars of assessed value in
3 calendar year 2019 and two dollars and seventy cents per thousand
4 dollars of assessed value in calendar years 2018, 2020, and 2021. The
5 state property tax levy rates provided in this subsection (2)(a)(i)
6 are based upon the assessed valuation of all taxable property within
7 the state adjusted to the state equalized value in accordance with
8 the indicated ratio fixed by the state department of revenue.

9 (ii) For taxes levied for collection in calendar year 2022 and
10 thereafter, the tax authorized under this subsection (2) is subject
11 to the limitations of chapter 84.55 RCW.

12 (b)(i) Except as otherwise provided in this subsection, all taxes
13 collected under this subsection (2) must be deposited into the state
14 general fund.

15 (ii) For fiscal year 2019, nine hundred thirty-five million
16 dollars of taxes collected under this subsection (2) must be
17 deposited into the education legacy trust account for the support of
18 common schools.

19 (3) For taxes levied for collection in calendar years 2019
20 through 2021, the state property taxes levied under subsections (1)
21 and (2) of this section are not subject to the limitations in chapter
22 84.55 RCW.

23 (4) For taxes levied for collection in calendar year 2022 and
24 thereafter, the aggregate rate limit for state property taxes levied
25 under subsections (1) and (2) of this section is three dollars and
26 sixty cents per thousand dollars of assessed value upon the assessed
27 valuation of all taxable property within the state adjusted to the
28 state equalized value in accordance with the indicated ratio fixed by
29 the state department of revenue.

30 (5) For property taxes levied for collection in calendar years
31 2019 through 2021, the rate of tax levied under subsection (1) of
32 this section is the actual rate that was levied for collection in
33 calendar year 2018 under subsection (1) of this section.

34 (6) As used in this section, "the support of common schools"
35 includes the payment of the principal and interest on bonds issued
36 for capital construction projects for the common schools.

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