

HB 1495-S - DIGEST

(SUBSTITUTED FOR - SEE 2ND SUB)

Provides certain cities with local options to incentivize the development of commercial office space in urban centers with access to transit, high capacity transportation systems, and other amenities.

Authorizes a governing authority of a city to adopt a local sales and use tax exemption program or a local property tax exemption program to incentivize the development of commercial office space in urban centers with access to transit, high capacity transportation systems, and other amenities.