(SUBSTITUTED FOR - SEE 1ST SUB)

Authorizes the utilities and transportation commission to, under certain conditions, regulate an electrical or gas company by authorizing an alternative form of regulation.

Requires electrical companies, gas companies, and the commission to use the carbon planning adder when evaluating and selecting conservation policies, programs, and targets.

Requires electrical companies to use the carbon planning adder in developing and evaluating integrated resource plans and evaluating and selecting long-term resource options.

Requires the following to be considered a nonemitting resource: Gas consisting largely of methane and other hydrocarbons derived from the decomposition of organic material in landfills, wastewater treatment facilities, and anaerobic digesters.