

HB 2860 - DIGEST

Creates the children's educational savings account program, through the Washington college savings program, to foster a college bound culture, promote financial stability, encourage families to open and contribute to the accounts, and create incentives for account beneficiaries to achieve specific milestones in their progress towards postsecondary education.

Requires the children's educational savings account program to provide an initial deposit of twenty-five dollars into each individual college savings program account opened through the children's educational savings account program.

Creates the children's educational savings account program account.