SB 5317 - DIGEST

Creates the Tacoma Narrows toll bridge sufficient minimum balance account.

Requires the state treasurer to transfer the amount reflecting the sufficient minimum balance of forty-five days of the required costs for the Tacoma Narrows toll bridge from the connecting Washington account to the Tacoma Narrows toll bridge sufficient minimum balance account.

Requires funds in the Tacoma Narrows toll bridge account, reflecting the sufficient minimum balance for the Tacoma Narrows toll bridge, to be used only to pay debt and operating costs to mitigate future toll charges in accordance with a plan developed jointly by the transportation commission and the citizen advisory committee.

Requires remaining funds in the Tacoma Narrows toll bridge account, at the end of the tolling period for the toll bridge, to be used to pay deferred sales taxes.