

SB 5848 - DIGEST

Addresses state tax preferences with regard to: (1) Improving tax preference data collection;

(2) Incorporating department of revenue-led work group recommendations for improving department of revenue annual surveys and reports;

(3) Authorizing public disclosure of firm-specific tax savings from business tax incentives;

(4) Updating and modernizing the department of revenue tax exemption report; and

(5) Improving the information contained in fiscal notes for bills that contain tax preferences for economic development.