(SUBSTITUTED FOR - SEE 1ST SUB)

Addresses the implementation of the school employees' benefits board program, effective January 1, 2020.

Addresses: Compensation and reimbursement related to school employees' benefits board member service; charter schools are employers and school employees' benefits board organizations under certain circumstances; school districts, educational service districts, and charter schools providing contributions to the state health care authority for insurance and health care plans for school employees and their dependents; and functions of the school employees' benefits board in designing and approving insurance benefit plans and establishing eligibility criteria.

Revises the definition of "board," for purposes of chapter 41.05 RCW (state health care authority), to include the school employees' benefits board.

Creates the school employees' insurance reserve fund, the school employees' benefits board program flexible spending administrative account, the school employees' benefits board salary reduction account, and the school employees' benefits board dental benefits administration account.