**6016.E AMH FIN H3149.1 - NOT FOR FLOOR USE**

**ESB 6016** - H COMM AMD TO FIN COMM AMD (H-3113.1/19)

By Committee on Finance

**NOT CONSIDERED 12/23/2019**

On page 3, line 9, after "period" insert "or the property and payroll is in excess of one million dollars annually or is part of an affiliated group that meets this requirement"

On page 5, line 8, after "distribution;" strike "and"

On page 5, line 9, after "services" insert "; and (v) investment services"

On page 5, beginning on line 14, strike all of subsection (5)

Renumber the remaining subsection consecutively and correct any internal references accordingly.

EFFECT: Expands the criteria for a "qualified investment management services" business to allow persons who have a payroll in excess of $1 million, but might not have twenty-five percent of their employees located in Washington. Adds "investment services" to definition of "investment management services" activities. Removes the 9 year clawback provisions.